



Living Sky School Division No. 202

Policy Type: Expectations and Operations

Policy Title: 3040 Finances

Legal Reference:

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Policy

The Director of Education will ensure the school division operates in a fiscally responsible manner. In so doing, the Director of Education will ensure expenditures are allocated to board priorities as established in the annual budget.

Accordingly:

1. The Director of Education, in cooperation with the Chief Financial Officer, will conduct the school division affairs within the constraints of the budget for the fiscal year.
2. The Director of Education, in cooperation with the Chief Financial Officer, will establish and maintain a planned approach to capital expenditures.
3. The Director of Education, in cooperation with the Chief Financial Officer, will acquire goods and services in accordance with prevailing business practices and generally accepted accounting principles. Where fiscally responsible, goods and services will be acquired locally.
4. The Director of Education, through consultation with the Chief Financial Officer, will have the authority to approve emergency expenditures less than \$100,000.00.
5. The Director of Education, through consultation with the Chief Financial Officer, will approve major construction or major renovation projects only when budgeted.
6. The Director of Education, in consultation with the Chief Financial Officer, will have the authority to approve change orders up to \$100,000.00 on approved projects.